

YWCA Australia B006 Property Assets Committee Charter

This Charter (Schedule A) governs the composition, meetings and proceedings of the Committee and must be read in conjunction with the Committee Standard Terms (Schedule B).

SCHEDULE A: SPECIFIC COMMITTEE ITEMS	
Item 1: Committee	<p>Property Assets Committee (the Committee) Effective Date: 24 June 2019 with Committee composition to implement from the date of external chair appointment Entity/s included:</p> <ul style="list-style-type: none"> - YWCA Australia - YWCA Australia subsidiaries: YWCA Housing and YWCA National Housing
Item 2: Membership	<p>Up to 9 members with at least 3 members to be women under the age of 30:</p> <ul style="list-style-type: none"> - Minimum 1 Director of YWCA Australia - Minimum 1 Director of YWCA Housing/YWCA National Housing - 1 x External Member as Committee Chair - 2 x External Members - 1 x President of YWCA Australia <p>Any director including the Chair of the YWCA Housing/YWCA National Housing Board can attend the committee meeting by invitation but will not have the right to vote. Committees may co-opt another individual, with a particular speciality, to assist on a time limited basis.</p>
Item 3: Purpose	<p>The Committee assists the Board of YWCA Australia (and its subsidiary board/s) to discharge their duties o in relation to:</p> <ul style="list-style-type: none"> - Strategic use of the Company's property assets for a desired monetary return. Property assets include but not limited to commercial, non-housing, housing, owned and leased properties. - Strategic development of property assets including housing inventory for commercial gains or operational growth - Performance of the commercial property assets against industry benchmarks including rental yield and capital growth <p>The purpose of this Committee does not extend to operational management of the Company's property assets.</p>
Item 4: Responsibilities	<p>Without derogation of the Boards' primary responsibilities for these matters, the Committee is delegated the following specific duties and responsibilities:</p> <p>Property Assets</p> <ul style="list-style-type: none"> - Oversight of the asset management plan to ensure asset are maintained appropriately - Explore opportunities/options for existing property assets for maximum return - Explore opportunities/options to grow/reduce property asset base in line with the strategic plan. This includes consideration of proposal to convert

	<p>non-housing assets into a housing inventory for approval of the YWCA Board</p> <ul style="list-style-type: none"> - Explore opportunities for other facilities required to support regional activities including community services and housing activities - Oversight of large capital works projects - Ensure all property assets are appropriate for the current and future needs of the company - Provide advice on zoning restrictions and possible redevelopment of current property assets for future use - Financing options (including government assistance) - Other general considerations (legal, taxation, stamp duties) <p>General</p> <ul style="list-style-type: none"> - Perform and undertake, any other task as delegated by the Board from time to time.
Item 5: Authority	The Committee is authorised to make recommendations to the Board (and where relevant subsidiary board/s). The Board (and where relevant subsidiary board/s) may accept or decline such recommendations, which shall not be binding on the Company unless the recommendations are approved by the Board (and where relevant subsidiary board/s).
Item 6: Meetings	At least once in a quarter Additional meetings can be convened as per the standard committee terms (schedule B)
Item 7: YWCA Australia Senior Management Meeting Attendance	Lead: CEO Required: CFO and Director of National Housing CEO can invite other members of management as necessary
Item 8: Review	Annually in May
Approved by Board	24 June 2019